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External audit progress report

Lincolnshire County Council

January 2014

Executive summary

Headlines

<p>Introduction</p>	<p>We completed our audit of your 2012/13 financial statements and presented our Annual Audit Letter to Audit Committee on 11th November 2013.</p> <p>Our work on your 2012/13 grants and returns has been completed and our annual report will be presented to the next Audit Committee.</p> <p>We are now in the process of planning our 2013/14 audit of the County Council and Pension Fund.</p>
<p>Summary of work planned for the next quarter</p>	<p>Our work over the next quarter will focus on:</p> <ul style="list-style-type: none"> • Issuing our annual report on the certification of your 2012/13 grants and returns; • Issuing our 2013/14 Audit Plan following meetings with senior staff at the Council to discuss emerging issues and risks affecting the 2013/14 audit; • Meeting with senior members of the finance team to outline our approach to the financial statements audit, confirm the timings of our work, and to discuss any significant matters that will contribute to our plan; • Issuing the Council with our “Prepared by Client” list of expected working papers following our initial discussions and understanding of the Council’s processes and activities; • Undertaking our interim work at the Council and Pension Fund. This will include our review of controls over key financial systems and IT controls; and • Commencing our initial risk assessment of your VFM arrangements. We are currently reviewing the arrangements for the FDSS contract for the purposes of our VFM conclusion.
<p>Actions</p>	<p>We ask the Members of the Audit Committee to note this progress report and inform us of any issues that may impact on the progress or focus of our audit work.</p>
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